

LandlordInvest Limited
('LandlordInvest' or the 'Company')

LandlordInvest receives ISA manager approval by HMRC – will soon offer one of the first property-backed Innovative Finance ISA

LandlordInvest (www.landlordinvest.com), a fully FCA authorised peer-to-peer lending platform for buy-to-let and bridging loans, receives ISA manager approval from the Board of HM Revenue and Customs. The Company may now offer the new Innovative Finance ISA (“IFISA”) to investors.

LandlordInvest is the first peer-to-peer lending platform that is able to offer a property-backed IFISA, and is looking to do so over the next weeks. Currently, only a handful platforms offers the IFISA, of which most are focussed on business lending.

Filip Karadaghi, LandlordInvest’s Chief Executive said: “We are delighted that we have received ISA manager approval by HMRC. We believe that our IFISA will be sought after given the low rates offered by Cash ISAs, with an average rate of less than 1% per annum, whilst our property-secured IFISA will provide investors with the possibility to earn up to 12% per annum tax free. The ISA market is significant, around £500 billion, and we believe that the new IFISA that only became available this tax year, is a valuable addition to any well-diversified portfolio.”

- Ends -

Further information:

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Notes to Editors

What is LandlordInvest Limited?

LandlordInvest is a fully FCA authorised secured peer-to-peer lending platform within the fast growing peer-to-peer lending industry. We provide a marketplace where lenders can earn higher returns, than lending through other peer-to-peer lending platforms, by lending to borrowers that have difficulties obtaining financing from high street lenders. Secured lending means that all our loans are always secured by property.

Our customers are:

- Borrowers - professional landlords that are looking to borrow £30,000-£750,000 up to 5 years on a buy-to-let basis. They would also be able to raise short-term financing, bridging loans with a maximum term of 12 months.
- Lenders - Anyone that has at least £100 to lend will be able lend. We aim to offer lenders risk adjusted returns between 5%-12% per annum.