

LandlordInvest Limited (‘LandlordInvest’ or the ‘Company’)

LandlordInvest completes its biggest loan yet

LandlordInvest.com, the peer-to-peer lending platform for residential and commercial mortgages, completes a £740,741 bridging loan secured over a residential investment property in Wembley, Middlesex for a professional landlord with a substantial real estate portfolio.

It is the biggest loan yet to be completed by the lending platform, only eight months after it became one of the first P2P lending platforms to obtain a full FCA authorisation and launched one of the first property-backed Innovative Finance ISAs (IFISA).

A total of 56 investors, including retail investors and pensions schemes (SSAS/SIPP), fully funded the loan within the four days through a crowdfunding process, meaning that the average investment per investor was £13,227.5. Of the full loan amount, a total of £565,955 (76.4%) was contributed by Standard account holders, with £174,786 (23.6%) coming from IFISA account holders.

This latest loan means that around £2.0 million of mortgages have been completed on LandlordInvest’s lending platform since December 2016.

LandlordInvest and platform investors were represented on the transaction by Miles Fish of DWFM Beckman (www.dwfmbeckman.com).

Filip Karadaghi, LandlordInvest’s Chief Executive said: “We are delighted to have completed the biggest loan yet on our lending platform. The borrower was in need to quickly refinance an existing loan, whilst arranging long-term financing with a high street lender, and it took less than a week for the loan to be funded and completed on our lending platform. It shows that P2P platforms, such as LandlordInvest, are becoming a viable alternative for professional landlords seeking financing in a quick, simple and efficient manner.”

- Ends –

Further information:

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Notes to Editors

What is LandlordInvest Limited?

LandlordInvest is a fully FCA authorised secured peer-to-peer lending platform within the fast-growing peer-to-peer lending industry. We provide a marketplace where lenders can earn higher returns, than lending through other peer-to-peer lending platforms, by lending to borrowers that have difficulties obtaining financing from high street lenders. Secured lending means that all our loans are always secured by property.

Our customers are:

- Borrowers - professional landlords that are looking to borrow £30,000-£750,000 up to 5 years on a buy-to-let basis. They would also be able to raise short-term financing, bridging loans with a maximum term of 18 months.
- Lenders - Anyone that has at least £100 to lend will be able lend. We aim to offer lenders risk adjusted returns between 5%-12% per annum.