

LandlordInvest Limited (‘LandlordInvest’ or the ‘Company’)

LandlordInvest raises seed funding from Alan Gabbay, Director of O&H Properties

LandlordInvest (www.landlordinvest.com), one of the first fully FCA authorised peer-to-peer lending platforms for residential mortgages, raises seed funding from Alan Gabbay, Director of O&H Properties, a London based privately owned property investment firm with assets valued at approximately £1 billion.

LandlordInvest was launched at end of 2016 by founders Filip Karadaghi, Nikolajs Smirnovs and Joe Vallender and became the first peer-to-peer lending platform to offer a residential property-backed Innovative Finance ISA (“IFISA”) to UK savers, targeting tax-free returns of up to 12% per annum.

The company’s achievements were recently highlighted by the industry as LandlordInvest was shortlisted as the “Crowdfunding Platform of the Year” at the PropertyWire Awards, holding off competition from established platforms such as Seedrs and Property Partner.

LandlordInvest will use the funding to accelerate its investment in technology and continuing bringing innovation to the property finance market, a £1.4 trillion industry. In addition to Alan Gabbay, other backers of LandlordInvest include LNK Capital, and respected angel investors including Reece Chowdhry and Lee Josephs.

Filip Karadaghi, LandlordInvest’s Chief Executive said: “We are delighted that we have received backing from Alan Gabbay, Director of one of the largest private property investment companies in the UK. It serves as an acknowledgement that established companies are beginning to embrace the technological innovation of a traditionally offline industry. Further, in addition to changing the property industry, our platform is innovating the UK investment industry by making an asset class, previously reserved for the wealthy, available for anyone with at least £100 to invest.

Alan Gabbay, Director of O&H Properties said: "The rapid success LandlordInvest has enjoyed since its launch proves there is a clear gap in the market for a service that integrates the requirements of landlords seeking financing in a simple and efficient manner or investors seeking returns in a low rate environment. Filip and the team are building the next-generation leader in the property finance space and I am delighted to be working with the LandlordInvest team."

Terms of the transaction were not disclosed.

- Ends -

Further information:

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Notes to Editors

What is LandlordInvest Limited?

LandlordInvest is a fully FCA authorised secured peer-to-peer lending platform within the fast growing peer-to-peer lending industry. We provide a marketplace where lenders can earn higher returns, than lending through other peer-to-peer lending platforms, by lending to borrowers that have difficulties obtaining financing from high street lenders. Secured lending means that all our loans are always secured by property.

Our customers are:

- Borrowers - professional landlords that are looking to borrow £30,000-£750,000 up to 5 years on a buy-to-let basis. They would also be able to raise short-term financing, bridging loans with a maximum term of 18 months.
- Lenders - Anyone that has at least £100 to lend will be able lend. We aim to offer lenders risk adjusted returns between 5%-12% per annum.